

50/30/20 Budget Worksheet

Month: _____

Monthly take-home income: _____

Needs - 50%

take-home income x 0.50 =

Wants - 30%

take-home income x 0.30 =

Savings & debt payoff - 20%

take-home income x 0.20 =

Needs - 50% of income	Target	Actual
Rent / mortgage		
Utilities		
Groceries		
Transport & fuel		
Insurance		
Minimum debt payments		
Health care		
Subtotal		

Wants - 30% of income	Target	Actual
Eating out & coffee		
Subscriptions & streaming		
Shopping & clothes		
Hobbies & sport		
Travel		
Gifts & giving		
Subtotal		

Savings & debt payoff - 20% of income	Target	Actual
Emergency fund		
Retirement		
Investments		
Extra debt payments		
Sinking funds		
Subtotal		